Anti-Money Laundering (AML) Compliance Masterclass

Understanding the Risks and Methodologies
of Money Laundering

21 Nov - 25 Nov 2022	Dubai	US$ 4,350
19 Dec - 23 Dec 2022	Dubai	US$ 4,350
22 May - 26 May 2023	Dubai	US$ 4,350
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18 Dec - 22 Dec 2023	Dubai	US$ 4,350

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About the Course

According to The Bank Secrecy Act (BSA), money laundering is the process of concealing the origins of illegally obtained funds through investing and placing them into legitimate ventures. Almost all countries worldwide have committed to instilling extremely tough laws (Anti Money Laundering) against money laundering to prevent it.

This Anti-Money Laundering Compliance Masterclass training course provides an exciting interactive experience for staff within financial services, law enforcement and the regulated sector to identify the critical areas of concern as regards all facets of financial crime Money Laundering Typologies and Methodologies. It offers an unparalleled interactive and dynamic classroom scenario-driven experience for the delegates to analyse and investigate Money Laundering. It puts them in various money laundering scenarios to teach how criminals launder money and how the process of money laundering works.

This well-researched and enthusiastically delivered blended learning programme has been designed to provide actual case studies, followed by in-depth discussions, exercises and question and answer sessions. It gives a hands-on experience for the delegates in understanding the global challenge of money laundering. The delegates will receive relevant, topical, and current issues regarding Typologies, Methods, and greater awareness of the global problems associated with Financial Crime.

Core Objectives

The delegates will achieve the following objectives:

- Identifying critical areas of concern as regards Money Laundering
- Understand the Typologies and Trends of Money Laundering
- Gain an understanding of Money Laundering as it exists within Crime Convergence
- Know the latest updates on international legislation and regulation as it impacts all Sectors in the fight against Financial Crime
- Represent the most common red flags in money laundering instances

Training Approach

The delegates will receive relevant, topical, and current issues regarding Typologies, Methods, and Greater Awareness of the global problems associated with International Money Laundering and the associated challenges. This will be delivered through a blended learning programme to review impactive and current case studies and interactive input.

The Attendees

This training course suits many professionals across many industries. Still, it will significantly benefit those who strive to improve and address the adverse impact of Money Laundering across many cultures and jurisdictions.

Likewise, it will be valuable to professionals, including (but not limited to) the following:

- Compliance Analysts and Auditors
- Transaction Monitoring Professionals
- AML and Financial Crime investigations Teams
- Compliance and Legal Professionals
- Fraud Investigators
- Middle and Senior Managers
- Team Leaders and Supervisors

DAILY DISCUSSION

DAY ONE

GATHERING FINANCIAL INTELLIGENCE

- Money Laundering Analysis and Assessment
- Trade-based Money Laundering
- Emerging Threats in Money Laundering
- Financial Crime Convergence
- P2P Emergence Crypto-currency and VASPS

DAY TWO

EFFECTIVE COMPLIANCE AND DUE DILIGENCE

- Sanctions and Sanctions Busting
- Round Tripping Fraud Methodology
- The Principles of the Risk-based Approach
- Government Corruption
- The Roles and Responsibilities of FATF

DAY THREE

THE CHALLENGES OF MONEY LAUNDERING AND FINANCIAL CRIME

- How to investigate PEPS and High Net worth Beneficial Owners and offshore entities?
- The Money Laundering and Terrorist Financing Risks: Identifying many areas of financial crime and taking steps to mitigate these risks
- Professional Money Launderers and Gateways (Lawyers, Notaries, Accountants)
- The need for Effective Interpretation of Financial data
- Cyber Threat and Insider Actors

DAY FOUR

EFFECTIVE AND ENHANCED DUE DILIGENCE

- The Money Laundering and Terrorist Financing Risks: Identifying and assessing across crime and corruption areas and take steps to mitigate these risks
- Private and public sectors can mitigate the ML and CTF risks: Reporting suspicious financial transactions
- Red Flags as regards to Business operations in High-Risk countries
- Sanctions and Sanctions Busting Techniques: The role of corrupt actors working for rogue regimes

DAY FIVE

THE BENEFITS OF EFFECTIVE COMPLIANCE PROTOCOLS

- How to investigate PEPS and High Net worth Beneficial Owners?
- The Threat from Cyber-Crime and insider Threat Typologies
- True ownership of Opaque Structures and Entities
- Organised Crime Methodologies and Motivation
- Money Mules Methodologies